

STOCKS, BONDS, MONEY, AND RAIN

NEW STOCKS
CLOSE VERY SOFT

Rally in Mid-session is Not Maintained—Money 15 Per Cent—Short Sellers Become Aggressive

NEW YORK, Nov. 20.—12:30 p. m.—Following on yesterday's weak close the opening was far from satisfactory. There is no question but that the failure of the relief measure inaugurated by the Treasury Department to give more or less permanent strength to the market, gave encouragement to the bears and made them more aggressive than ever. Close observers of the situation have become satisfied that liquidation by Standard Oil interests of securities taken over to help stay the tide of October, has about ceased, and this should prove a strong card in the market. The fact that very few brokers or commission houses will execute buying orders, save on cash payments, is readily noticed by the bears, who are and will ever be margin traders. They are welcomed as aids in carrying stocks at this time and they are inclined to press their advantage on the slightest evidence of weakness.

London was rather weak at the opening, and the opinion there was that while confidence might be somewhat restored and the panic avoided by currency measures, the commercial and manufacturing industries were bound to suffer seriously.

Opening Weak.

Our own market opened at about yesterday's close and in the first hour there were some declines, amounting to perhaps 1/2 and 3/4 of a point. The bears pressed for still further advantage, but found that there was support under some stocks and that the pressure of liquidation showed a material let-up, and as a result they tried to cover a part of their contracts.

The last hour of the morning brought considerable show of strength and in the rally an average improvement of nearly a dollar a share to the active shares. Support was noticeable in the Steels, while there was a demand for Union Pacific, the Hill shares, Sugar, and Southern Pacific. The weaklings were General Electric, Erie, Smelter, and El. Paul, the latter being again under pressure.

Cash Buying.

The low prices brought the usual number of cash buying orders, and in time this buying must be felt in the market—must absorb thousands of shares of stock and remove the selling pressure completely.

Aitchison was 1/4 off and recovered the quarter and an additional 1/4, selling to 60 1/2. Baltimore and Ohio was 1/4 off and recovered the decline and 1/4 additional. Erie was weak and dropped 1/2, a loss of nearly a point. Great Northern, on the rally, touched 11 1/2 after a decline to 11 1/4, but at no time did this stock more than 1/2 below yesterday's figures. Northern Pacific was 1/4 lower, early in the day to 104 1/2, or the fraction not to advance. General Electric lost 1/2 and recovered nothing. Union Pacific opened 1/2 higher on good buying, declined 1/2, recovered from 96 1/2 to 96, and lost 1/2 to 95 1/2. The good gain on this morning's market of 1 1/2 net, after losing 1/2, making a 1 1/2 recovery from low. Sugar gained a point, Copper, 1/2, to 45 to 46 1/2. Steel common, 1/2, to 60 1/2 to 61 1/2, the latter a 1/2 net loss. Steel common gained nearly a point, and the preferred 1/2.

1:30 p. m.—There were some recession from the high point of the day, but the market became very quiet, and uninteresting. There was some profit-taking at the advances of the morning, and the bears renewed their selling. Many of the stocks held the greater part of their advance into the second hour of the afternoon and the pressure was not especially strong.

This break was followed by some slight recoveries and a closing above the low, but the market was by no means strong.

Money rose to 15 per cent, and this was one of the causes of the reaction.

BENNING ENTRIES FOR TOMORROW

BENNING, D. C., Nov. 20.—The entries for tomorrow are:

First race—Selling, two-year-old maidens; five furlongs; Columbia course. Penitine, 114; Mahaga, 114; Easter Belle, 114; Catherine A., 114; Princess Narva, 114; Miss Margery, 114; Lykens, 114; Gay Girl, 114; Rosa, 114; Lark, 114; Helen Holland, 114; May Cella, 114; Nanno, 114; Tommy Lass, 114; Winning Star, 114; Dottie S., 114; Silver Ball, 114; Alloy, 114.

Second race—Handicap; steeplechase; four-year-olds and upward; about two and one-half miles; Columbia course. Oxfords, 107; Samuel H. Harris, 107; Emeline, 107; Panique, 104; Grazzillo, 107; Ston Shingle, 104; Ironsides, 104; Comedienne, 104.

Third race—Selling; three-year-olds and upward; seven furlongs; Columbia course. Herman Johnson, 107; Bowling Bridge, 106; Hoot Mon, 104; Greeno, 104; Wise Hand, 106; Countess, 107; King of Bashan, 107; Prisoner, 107; Frank Leebuck, 107; Listless, 107; Society Bud, 107; Park Row, 107; Baby Willie, 107; Little Woods, 107; Congress, 107; Comito, 107; St. Jeanne, 107; Mariposa, 107; King of Spades, 107; Wabash Queen, 107.

Fourth race—Selling; two-year-olds and upward; one mile and a quarter; Columbia course. Ironsides, 107; Red Friar, 107; Ostre, 107; Banker, 107; Peter Knight, 107; Alauda, 107; Recruit, 107; Weather threatening; track slow.

Apprentice allowance.

New York Stocks

(Quotations furnished by Post & Flag, members of New York Stock Exchange, 151 F. st. n. e.)

Amal. Copper	Open	High	Low	Close
Am. Car & F.	25	25	25	25
Am. Car & F. pfd.	81	81	81	81
Am. Cotton Oil	24	24 1/2	24	24 1/2
Am. Sugar	101	101	101	101
Am. Tobacco	101	101	101	101
Am. Zinc	30	30 1/2	30	30 1/2
A. T. & S. Fe.	65 1/2	65 1/2	65 1/2	65 1/2
C. M. & St. V.	101	101	101	101
Col. Fuel & Iron	15 1/2	15 1/2	15 1/2	15 1/2
Col. Southern	17 1/2	17 1/2	17 1/2	17 1/2
Col. Southern 1st pfd.	42 1/2	42 1/2	42 1/2	42 1/2
Col. & Gas	8 1/2	8 1/2	8 1/2	8 1/2
Del. & Hudson	12 1/2	12 1/2	12 1/2	12 1/2
Del. & R. G.	17 1/2	17 1/2	17 1/2	17 1/2
Erie	14 1/2	14 1/2	14 1/2	14 1/2
Gen. Elec.	106 1/2	106 1/2	106 1/2	106 1/2
Ill. Cent.	120	120	120	120
Louis. & Nash.	91 1/2	91 1/2	91 1/2	91 1/2
Mo. K. & T.	110	110	110	110
Missouri Pac.	22 1/2	22 1/2	22 1/2	22 1/2
National Lead	35	35	35	35
N. Y. Air Brake	60	60	60	60
N. Y. Central	94	94	94	94
N. Y. O. & West.	29 1/2	29 1/2	29 1/2	29 1/2
Nor. Pac.	105	105	105	105
Northwest	130 1/2	130 1/2	130 1/2	130 1/2
Pac. Mail	21	21	21	21
Penn. R.	107 1/2	107 1/2	107 1/2	107 1/2
People's Gas	73 1/2	73 1/2	73 1/2	73 1/2
Pr. Steel Car	17	17	17	17
Reading	78 1/2	78 1/2	78 1/2	78 1/2
Read. 1st pfd.	75	75	75	75
Rep. S. & L.	13 1/2	13 1/2	13 1/2	13 1/2
Rock Island	12 1/2	12 1/2	12 1/2	12 1/2
Rock Island pfd.	29 1/2	29 1/2	29 1/2	29 1/2
Southern	31 1/2	31 1/2	31 1/2	31 1/2
Southern Pac.	103	103	103	103
Southern Ry.	114	114	114	114
Southern Ry. pfd.	110 1/2	110 1/2	110 1/2	110 1/2
Texas Pac.	18 1/2	18 1/2	18 1/2	18 1/2
Union Pac.	109	109	109	109
U. S. Leather	13 1/2	13 1/2	13 1/2	13 1/2
U. S. Steel	14 1/2	14 1/2	14 1/2	14 1/2
U. S. Steel pfd.	22 1/2	22 1/2	22 1/2	22 1/2
U. S. Steel 1st pfd.	79 1/2	79 1/2	79 1/2	79 1/2
U. S. Steel 2nd pfd.	15 1/2	15 1/2	15 1/2	15 1/2
West. Union	63	63	63	63

WASHINGTON STOCKS

Slow, but steady

Mitchell Mining the Only Active Stock—Old Officers are Re-elected.

It was just as dull as ever on the local Stock Exchange. The attendance of brokers was rather larger than usual, but this was due to the election that followed close on the business session.

It was difficult to judge market conditions on present prices. Any rush to liquidate would find the market soft and stocks or bonds only salable at lower figures. Washington investors are content to let well enough alone, and, for this reason, they are making it part of their religion to keep away from the market.

Mitchell made a new low record at 187. If it must be sold the would-be buyers know that holding off will get the parsimonious at lower prices. There was considerable interest in Mitchell Mining, 50 shares selling at 1/2 and 100 shares at 1/2.

Capital Traction 5s have apparently found a peg in the Washington Railway 4s sold at 77. One sale of Capital Traction shares was made at 123.

At the election, which followed the regular meeting, the full official roster was re-elected, without opposition. After their election the successful candidates, successors of themselves, were photographed.

WASHINGTON PRODUCE MARKET

With little or no change over the fair prices which obtained yesterday, the local produce market showed a healthy tone in all departments this morning.

A rise of from 1/2 cent to 1 cent on several grades of live poultry was occasioned by a very active demand for this commodity. Receipts continued to come in large quantities, the arrivals of green fruits, vegetables, and game being exceptionally good. An active demand for these goods held the figures down to normal.

Eggs—Fresh, Virginia, 31¢; strictly fresh, S. W. Va., 31¢; storage, 29¢; strictly fresh, N. Y. factory, large, 16¢; small, 15¢; fair to good, 14¢; extra, 13¢; fair to good, 12¢; packed, fresh, 13¢.

Butter—Western, first, 26¢; second, 25¢; process, fancy, 25¢; fair to good, 24¢; dairy, choice, 23¢; store packed, fresh, 13¢.

POULTRY.

Turkeys—Live, per pound, toms, 15¢; hens, 14¢; dressed, 14¢; chickens—Live, per pound, fancy, large, 12¢; medium, 11¢; small, 10¢; hens, 12¢; ducks—Live, 12¢; dressed, 11¢; geese—Live, 11¢; dressed, 10¢; turkeys—Dressed, per pound, hens, 14¢; average, 13¢; dressed, 12¢; turkeys—Dressed, large, 14¢; small, 13¢; hens, choice, 13¢; roosters, 12¢; ducks, 12¢; geese, 11¢.

GREEN FRUITS AND VEGETABLES.

Apples (per bbl.)—Baldwin, \$3.00; York Imperial, packed, \$2.00; Golden Delicious, \$2.00; Spiced Apples, \$2.00; loose packed, \$1.50; Grapes (per basket)—Catawba, 15¢; Niagara, 15¢; Concord, 15¢; Salem, 15¢; Pineapples, \$3.00 (per box); Grape fruit, Florida, \$4.00; Oranges, Florida, \$1.50; Cabbages, 10¢; Potatoes, 10¢; Sweet Potatoes, 10¢; Cams, 10¢; Cans, 10¢; Cucumbers, 10¢; Onions, 10¢; Celery, 10¢; Cabbage, 10¢; Beans, 10¢; Egg plants, per crate, \$1.50.

LIVE STOCK.

Cattle—Extra, cwt., \$4.00; Butcher, cwt., \$3.50; Common, \$3.00; Hogs—Gross, 5¢; ordinary, 4¢; Corn—Shelled, white, 69¢; shelled, yellow, 67¢; old, ear, \$4.00; New corn—Ear, \$2.00; Cattle—Western, white, No. 2, 5¢; mixed, 4¢; Hay—Timothy, Western, No. 1, \$18.50; No. 2, \$17.50; Western, mixed, \$16.00.

GAME.

Rabbits, per doz., \$1.00; Quail, per doz., \$1.00; Small, per doz., \$1.00; Pheasants, each, \$1.00; Wild turkey, 18¢; Squirrels, each, 5¢; Opussums, each, 15¢; Woodcock, each, 25¢.

GRAIN.

Wheat—Choice, \$1.00; fair to good, 95¢; ordinary, 90¢; Rye—65¢; Corn—Shelled, white, 69¢; shelled, yellow, 67¢; old, ear, \$4.00; New corn—Ear, \$2.00; Cattle—Western, white, No. 2, 5¢; mixed, 4¢; Hay—Timothy, Western, No. 1, \$18.50; No. 2, \$17.50; Western, mixed, \$16.00.

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